



Twin Valley School District

4851 N. Twin Valley Road
Elverson, PA 19520

MEDIA RELEASE
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TWIN VALLEY SCHOOL BOARD HAPPENINGS

Special May, 2008 Meeting

Elverson, PA – The Twin Valley School District (TVSD) Board of Directors held a special meeting on Monday, May 12, 2008 to approved posting of the proposed 2008-2008 General Fund Budget in the amount of \$50,666,125.00. The budget will be advertised and open for public inspection for 30 days.

The Board additionally approved posting with the following taxes to support the 2008-2009 Twin Valley School District Budget: Real Estate –in accordance with Section 6-672.1 of the School Code: Berks County 20.3 mills and Chester County 21.1 mills. The increase in Real Estate Taxes averages to 6.7% across the district and due to shifting market values reflects an increase of \$100 for a home assessed at \$100,000 in Berks County, and an increase of \$160 for homes assessed at \$100,000 in Chester County. Wage & Income and Real Estate Transfer taxes remain the same as 2007-2008 at 1% for each, with half of the amount going to the municipalities.

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Twin Valley School District is an equal opportunity public education institution that is committed to excellence in education. In partnership with parents and the community, the District aspires to prepare students for challenges in an ever-changing world.